**METHODOLOGY FOR DETERMINING THE OVERALL EVALUATION OF TTF REFERENCED BIDS**

**in a procedure subject to:**

"**Supply of liquefied natural gas (LNG) for the needs of Bulgargaz EAD for 2023**"

1. **The complex evaluation (CE) of offers for liquifies natural gas (LNG) will be determined as the sum of two indicators according to the formula:**

**CE=K1+K2**

Where:

**K1 is the proposed price**

**K2 are the proposed payment terms**

**The score for each indicator is determined as follows:**

**K1 Price proposal - relative weight of the indicator in the complex evaluation - 80%**

For evaluation purposes, the value of stock market indices at the date of opening of bids will be used.

The evaluation for this indicator shall be calculated according to the following formula:

**K1 (TTF)= (nX/nMax)\*80**, where,

**nX** - the proposed discount of the specific bidder

**nMax** - the highest discount, out of all bids with prices referenced to TTF fm

The maximum possible number of points underthecomplex evaluation **- 80 points**, will be awarded to the bid of the participant who has offered the lowest price in EUR per MWh to the TTF front month .

**K2 Payment terms - relative weight in the complex evaluation 20%**

The score for this indicator shall be based on the sum of two sub-indicators, using the formula **K2=K2.1+K2.2,** where:

**K2.1** is the amount of the advance payment in % of the price

**K2.2** is the time limit for payment of the price after delivery, specified in days.

The maximum possible number of points under indicator K2 **- 20 points,** will be awarded to the bid of the participant who has offered the most advantageous payment terms. The most advantageous payment terms shall be: the lowest advance payment percentage and the longest payment period after delivery.

**Method of assessment for sub-indicators K2.1 and K2.2:**

|  |  |
| --- | --- |
| **K2.1 Advance payment** | **Points** |
| The relative weight of sub-indicator K2.1 is 1/2 of the weight of indicator K2 or 10% weight in the CE. |  |
| over 50% | 0 |
| up to 50% incl. | 3 |
| up to 30% incl. | 5 |
| up to 10% incl. | 7 |
| No advance payment | 10 |
| **K2.2 Payment term after delivery** | **Points** |
| The relative weight of sub-indicator K2.2 is 1/2 of the weight of indicator K2 or 10% weight in the CE. |  |
| less than 5 days | 0 |
| from 6 to 10 days | 1 |
| From 11 to 15 days | 2 |
| From 16 to 20 days | 3 |
| From 21 to 25 days | 5 |
| over 25 days | 10 |

The final ranking of the admissible tenders shall be carried out in descending order on the basis of the overall score obtained for each bid. First place shall be awarded to the tenderer whose bid has received the highest overall assessment (highest number of points).

Where the aggregate marks of two or more tenders are equal, the tender containing the more advantageous proposals, evaluated in the following order, shall prevail:

- lower offered price - at higher offered discount in EUR per MWh to TTF front month;

- more favourable payment terms.