**METHODOLOGY FOR DETERMINING THE OVERALL EVALUATION OF OFFERS**

**in a procedure subject to:**

"**Supply of liquefied natural gas (LNG) for the needs of Bulgargaz PLC for the month of April 2023**"**.**

1. **The complex evaluation (CE) of offers for LNG is defined as the sum of two indicators according to the formula:**

**CE=K1+K2**

Where:

K1 is the proposed price

K2 are the proposed payment terms

**The score for each indicator is determined as follows:**

**K1 Price proposal - relative importance in the complex evaluation 80%**

**The maximum possible number of points under indicator K1 in the complex evaluation - 80 points**, will be awarded to the bid of the participant who has offered the highest discount in EUR per MWh to the TTF front month April (in EUR per MWh).

The score for this indicator is calculated using the formula **K1=( nX** **/nMax)\*80**, where:

* nX is the TTF FM discount of the specific participant
* nMax is the offer with the highest discount offered by TTF front month

**K2 Payment terms - relative importance in the complex evaluation 20%**

The score for this indicator shall be based on the sum of two sub-indicators, using the formula **K2=K2.1+K2.2,** where:

**K2.1** is the amount of the advance payment in % of the price

**K2.2** is the time limit for payment of the price after delivery, specified in days.

**The maximum possible number of points under indicator K2 in the complex evaluation - 20 points,** will be awarded to the bid of the participant who has offered the most advantageous payment terms. The most advantageous payment terms shall be the lowest advance payment percentage and the longest payment period after delivery.

**Method of assessment for sub-indicators K2.1 and K2.2:**

|  |  |
| --- | --- |
| **K2.1 Advance payment** | **Points** |
| The relative importance of sub-indicator K2.1 is 1/2 of the importance of indicator K2 or 10% weight in the CE. |  |
| up to 100% | 1 |
| up to 70% | 2 |
| up to 50% | 3 |
| up to 30% | 5 |
| No advance payment | 10 |
| **K2.2 Payment term after delivery** | **Points** |
| The relative importance of sub-indicator K2.2 is 1/2 of the weight of indicator K2 or 10% importance in the CE. |  |
| 100% advance | 0 |
| 0-5 days incl. | 1 |
| 6-10 days incl. | 2 |
| 11-15 days incl. | 3 |
| 15-20 days incl. | 4 |
| 20-25 days incl. | 5 |
| over 25 days | 10 |

The final ranking of the admissible participants shall be carried out in descending order on the basis of the overall score obtained for each offer. First place shall be awarded to the participant whose Offer has received the highest overall assessment (highest number of points).

Where the aggregate marks of two or more Offers are equal, the Offer containing the more advantageous proposals, evaluated in the following order, shall prevail:

- lower offered price - at a higher offered discount in EUR per MWh to TTF Front Month April;

- more favourable payment terms.

1. **Evaluation of offers received for a regasification and storage slot**

Ranking of offers submitted for regasification and storage slots will be done on a cost per MWh basis. The offer with the lowest cost per MWh will be considered the best bid per slot.