**METHODOLOGY**

**FOR THE DETERMINATION OF THE COMPLEX EVALUATION OF OFFERS REFERENCED TO THE TTF INDEX**

**in a procedure with subject:**

*"****Supply of liquefied natural gas (LNG) for the needs of Bulgargaz PLC for March 2024****"*

**The Complex Evaluation of the offers (CE) will be determined as the sum of two indicators according to the formula:**

**CE=K1+K2,**

Where:

K1 is the proposed price

K2 are the proposed payment terms

The score for each indicator is determined as follows:

**K1 Price offer**

The relative weight of the indicator in the complex assessment is 80 points.

The offer of the participant who has offered the lowest price will be awarded the maximum possible number of points in the complex evaluation.

For evaluation purposes, the delivery price will be calculated using the futures price for the month of delivery of the TTF fm index at the date of opening of offers.

The score for this indicator is calculated according to the following formula:

**K1 = (nMin/nX)\*80**, where,

**nX** - is the proposed price of the specific participant

**nMin** - is the lowest price of all offers

**K2 Payment terms**

The relative weighting in the complex assessment is 20 points.

The maximum possible number of points under indicator K2 will be awarded to the participant who has offered the most advantageous payment terms. The most advantageous payment terms shall be the lowest advance payment percentage and the longest payment period after delivery.

The score for this indicator is based on the sum of two sub-indicators, using the formula**:**

**K2=K2.1+K2.2,** where:

**K2.1** is the amount of the advance payment in % of the price

**K2.2** is the deadline for payment of the price after delivery, specified in days.

**Method of assessment for sub-indicators K2.1 and K2.2:**

|  |  |
| --- | --- |
| К2.1 **Advance payment** | Points |
| Bank guarantee | 0 |
| Up to 50% incl | 1 |
| до 40% incl | 2 |
| до 30 % incl | 5 |
| до 20 % incl | 8 |
| до 10% incl | 10 |
| К2.2 **Payment deadline after the last day of delivery** | Points |
| Bank guarantee | 0 |
| from 10 to 11 days | 1 |
| From 12 to 13 days | 2 |
| From 14 to 15 days | 5 |
| From 16 to 19 days | 8 |
| Above 20 days | 10 |

**Final ranking**

The final ranking of the admitted offers shall be carried out in descending order on the basis of the complex evaluation obtained for each offer. First shall be ranked the participant whose offer has received the highest complex evaluation (highest number of points).

Where the complex evaluation of two or more offers is equal, the offer containing more advantageous proposals, evaluated in the following order, shall prevail:

- lower offered price at higher offered discount in EUR per MWh to TTF front month;

- more favourable payment terms;

- more favourable supply conditions.