**OFFER**

**FOR**

**PARTICIPATION IN A TENDER PROCEDURE**

**with subject:**

***"Supply of liquefied natural gas (LNG) for the needs of Bulgargaz PLC for March 2024"***

From

**Participant**: .........................................................................................................................................

Address: ....................................................................................................................................................

Tel. ......................................., fax:..................................

E-mail................................................................

Registered in the Commercial Register with the Registry Agency; Unified Identification Code (UIC): ..........................................................................................................................................

represented by ............................................................................................................................

as : ...............................................................................................................................

 (representing/authorised representative)

**LADIES AND GENTLEMEN,**

We hereby present to you our ....................................................

 (initial binding or final offer)

for participation in the tender procedure organized by Bulgargaz PLC, with subject:

***"Supply of liquefied natural gas (LNG) for the needs of Bulgargaz PLC"***

***for March 2024."***

Our proposal has been prepared in accordance with the requirements set out in the Conditions (hereinafter referred to as “Procedure”/”the Procedure").

We confirm that we are aware of and that we will carry out the supply in connection with which the procedure is being conducted in accordance with the terms and conditions specified by Bulgargaz PLC, and that we accept those terms and conditions.

1. In view of the requirements of the Procedure Conditions, we propose you the following parameters for its implementation:
	1. **Quantity:**

..................................................................... (the quantity offered shall not be less than 1,000,000 MWh/y. or 3,400,000 MMBtu/ 1 cargo/)

................................................................... minimum/maximum deviation of delivered quantity from nominated quantity (not more than +/- 5%;)

**Quality of LNG:** Thegross calorific value of each standard cubic metre of gas (on a dry gas basis) shall be not less than 8750 kcal (eight thousand, seven hundred and fifty kcal) and not more than 10 427 kcal (ten thousand, four hundred and twenty-seven kcal).

The components should be between the following lower and upper limits (as mole percentage) [Reference conditions: 15°C/15°C/ideal gas]:

|  |  |  |
| --- | --- | --- |
| **Chemical composition**  | **Min.** %  | **Max.** %  |
| Methane CH 4 | 84.79 %  | 100.00 %  |
| Ethan C H 26 | 0.00 %  | 10.00 %  |
| Propane C H 38 | 0.00 %  | 4.00 %  |
| iC H410 | 0.00 %  | 1.00 %  |
| nC H410 | 0.00 %  | 1.50 %  |
| C H512 | 0.00 %  | 0.23 %  |
| N2 | 0.00 %  | 1.40 %  |
| Gross calorific value  | 8,900 Kcal/Sm3 | 10,427 Kcal/Sm3 |
| Wobbe number  | 47,30 Mj/m3 | 53.95 Mj/m3 |
| H S2 | -  | 5.0 mg/Nm3 |
| Mercaptan Sulphur  | -  | 5.0 mg/Nm3 |
| Total sulphur, including mercaptans  | -  | 50 mg/Nm3 |

Hydrocarbon dew point: should not be higher than -5°C in the range of 1 to 80 barg.

Water dew point: must not be higher than -80C at 80 barg pressure

LNG shall not cover particles of a size that does not pass through a 0.0098 inch sieve.

LNG does not include water, oxygen and carbon dioxide.

There shall be no active bacteria or bacteria coating materials in the LNG, including but not limited to bacteria that reduce sulphate or produce acid.

LNG should be free of poisonous and hazardous materials.

* 1. **Terms of Delivery:** DES (Delivery Ex-Ship)

**Point of delivery (unloading):** LNG terminal Revithoussa, Greece

**1.3 Price:** The offer price should reference the TTF front month for the month in which the delivery window falls with indicated discount in Euro per MWh, and include all delivery costs to the point of delivery

*TTFfm = the value of the TTF Front Month Index, published in Argus European Natural Gas - Daily Natural Gas Market Prices, in the column titled "Price" for the TTF (Title Transfer Facility) for the last business day of the month preceding the month of delivery. The TTFfm is the arithmetic mean between the 'Buy' and 'Sell' values for each day of the month for which the corresponding month is the following month.*

**1.4. Delivery window**

1. March 2024 ( 36 hours)

**1.5. Method and terms of payment upon conclusion of a contract;**

* .................................................... - amount of the advance payment in % of the price (not greater than 50%);
* ...................................................... advance payment deadline (not earlier than 15 days before delivery date);
* ....................................................... payment deadline after the last day of delivery (not earlier than 10 days after delivery).
	1. **Additional costs that may arise for Bulgargaz PLC during delivery** (assumed boil-off - not more than 0.15% per day, other).............................................................................................................;
	2. **Seller's liability**

In the event that the Seller fails to deliver the quantity or any part thereof, unless due to Force Majeure, the Seller shall pay to the Buyer an amount equal to (i) if the Buyer fails to purchase replacement gas, the Buyer's costs, associated with the failure or termination of the resale arrangements with respect to Seller's undelivered quantity, including Buyer's respective facility costs, capacity reservations, transportation, reasonable marketing costs and other costs incurred by Buyer, if any, as a result of Seller's failure to provide; or (ii) if Buyer purchases replacement LNG or gas to replace Seller's undelivered quantity, the amount by which the price paid by Buyer for the replacement gas exceeds the Contract Sales Price multiplied by Seller's undelivered quantity, plus additional transportation and logistics costs if any, plus other reasonable costs incurred by Buyer if any, less any cost savings (including transportation costs) realized by Buyer.

**1.8.** **Demurrage** - The demurrage rate on a daily and pro rata basis shall be the rate published under the heading Atlantic "Shipping Rate" in Platts LNG Daily on the relevant scheduled delivery date. If the Platts rate is not published on the applicable scheduled delivery date, then the demurrage rate shall be the last published Platts Atlantic Rate immediately applicable to the scheduled delivery date. Seller shall have the obligation to provide evidence of the calculated demurrage rate.

 **2.** Bulgargaz PLC shall not owe and shall not pay prices and fees other than those agreed between the parties as a result of this procedure**.**

 **3.** No other fees, commissions, surcharges, penalties and other additional payments shall be charged or required by the Supplier, in any form, during the entire term of the Supply Contract, except as expressly set forth in the Contract.

 **4. We confirm** that we will carry out the supply of LNG under this procedure in compliance with all the requirements of Bulgargaz PLC, as specified in the requirements for the procedure and as reflected in the contract(s) concluded between the parties.

 **5.** We will be bound by the proposals contained in our offer to ***............................***

 (specify deadline)

**Annexes:** *(in case there are any not mentioned above, they shall be listed)*

1. Specification of the proposed for supply liquefied natural gas (LNG) ..............................
2. Declaration of absence of circumstances – *under* *Annex No 3 form;*
3. Power of attorney, in case the offer is signed by an authorised person ............................................................................................................
4. Other: ...............................................................................

**Date:** ................... **Signature:** ..............................................

.............................................

 ***(name and surname)***

***(position)***

***\*Note:***

*If the offer is not signed by the legal representatives of the participant but by an authorised person, a certified true-to-original copy of the notarised power of attorney of the signatories shall be attached to the offer.*