**METHODOLOGY**

**FOR THE DETERMINATION OF THE COMPLEX EVALUATION OF OFFERS REFERENCED TO THE TTF INDEX**

**in a procedure with subject:**

*"****Supply of liquefied natural gas (LNG) for the needs of Bulgargaz PLC for May 2024****"*

The offer of the participant who has offered the lowest price will be awarded the maximum possible number of points.

For evaluation purposes, the delivery price to the Base Terminal (Alexandroupolis) will be calculated using the futures price for the month of delivery of the TTF fm (Argus) or TTF MA (ICIS) index (as of the data available at the opening of Offers date), depending on the reference index indicated by the participant in the Offer. The offered discount will be added to this price.

The score for this indicator is calculated according to the following formula:

**K1 = (nMin/nX)\*100**, where,

**nX** - is the proposed price of the specific participant.

**nMin** - is the lowest price of all offers.

**Final ranking**

The final ranking of the admitted offers shall be carried out in descending order based on the evaluation obtained for each offer. First shall be ranked the participant whose offer has received the highest number of points, i.e. offering the lowest price.

Where the evaluation of two or more offers is equal, the offer containing more advantageous proposals, evaluated in the following order, shall prevail:

- more favourable payment terms;

- more favourable supply conditions.